

DEPARTMENT OF INSURANCE

Financial Analysis Division
300 SOUTH SPRING STREET
LOS ANGELES, CA 90013
www.insurance.ca.gov

**NOTICE**

TO: Licensed Insurers and Other Interested Persons

FROM: Robert Loo
Acting Division Chief
Financial Analysis Division

DATE: September 7, 2004

RE: Invitation to Pre-Notice Public Discussions on Proposed Regulations
Concerning Reinsurance Accounting, Agreements and Oversight

Pursuant to California Government Code Section 11346.45, California Insurance Commissioner John Garamendi will hold a pre-notice public discussion (a "workshop") regarding proposed new Sections 2303 through 2303.26 (the "Reinsurance Accounting Regulations") of the California Code of Regulations, Title 10, Chapter 5, Subchapter 3, Article 3. The regulations are authorized by, *inter alia*, Sections 720, 739.9, 922.8, 923, 1215.8, and 1781.12 of the California Insurance Code.

The proposed regulations may be found on the Department's web site at www.insurance.ca.gov. (Under the "Quick Links" column, select "Legal Information", and then select "Proposed Regulations." In the Search text box, enter "reinsurance".)

The purpose of the workshop is to permit interested persons an opportunity to present comments with respect to the proposed regulations. The workshop will be held on the following date, at the times and location specified below:

Date: September 27, 2004

Location: Ronald Reagan State Building
Hearing Room, First Floor
300 South Spring Street
Los Angeles, CA 90013

Time: 10:00 a.m. to 12:00 noon; 1:30 p.m. to 4:00 p.m.

You are invited to participate in the workshop. Persons desiring to make oral comments should notify the Department by letter or email using the contact information provided below not later than September 22, 2004, indicating the Sections of the proposed regulations to be commented

upon. It is anticipated that each participant will be allotted at least 10 minutes, but not more than 15 minutes, to make their presentation. Depending upon the number of participants making oral comments, the workshop may continue through Tuesday, September 28, at the same location and times.

Space is limited and therefore representation must be limited to one individual. Participants may present specific comments on, and alternate language for, the proposed regulations. Written comments may be submitted at the workshop, or may be mailed to the Department to be received not later than September 30, 2004.

Participation in the workshop will be in addition to, and not in substitution for, any participation in the formal rulemaking process. This invitation does not constitute Notice of Proposed Action under the Administrative Procedure Act. Consequently, comments (oral or written) received in connection with the workshop will not be included in the formal rulemaking file. Similarly, the Department is not required to respond to comments received in connection with the workshop.

Therefore, if you wish to have comments included in the rulemaking file, or to require the Department to respond to them as part of the process by which it adopts the regulations, you must present your comments during the formal public comment period according to the procedures outlined in the Notice of Proposed Action at the time that document is issued, regardless of whether the comments have been made in connection with the workshop. Nonetheless, the Commissioner welcomes your participation in the workshop, and hopes that the regulations subsequently proposed can benefit from your comments.

The facility to be used for the workshop is accessible to persons with mobility impairments. Persons with sight or hearing impairments are requested to notify the Department by September 20, 2004, in order to make special arrangements.

All communications regarding the proposed regulations and the workshop should be directed by email or mail to the following contact person:

Arlene Joyce
Senior Staff Counsel
California Department of Insurance
45 Fremont Street
San Francisco, CA 94105
(415) 538-4424

Email: joycea@insurance.ca.gov